

Vendor and Contract



Frequently Asked Questions

FAQS

1 Are the installers/vendors Government agencies?

No. All the vendors mentioned here are private agencies.

2 What's the difference between Vendors and Service Providers?

Both are same.

3 What are the RESCO and CAPEX models?

- RESCO: Renewable Energy Services Company operates under the model in which the Company bears the cost of system installation, in exchange for a Bank Guarantee equivalent to three years of generation cost from the consumer as collateral. The Company sells electricity to the consumer at

a predefined rate less than the cost derived by the consumer from the grid. Additionally, under this financing model, the responsibility for Operation and Maintenance of the Rooftop PV System lies solely with the vendor and is available for 25 years of panel life.

- CAPEX: The Capital Expenditure model requires the Consumer to finance the cost of system installation. This allows the Consumer to have full ownership rights over the system. Under this model of financing, the vendor will provide free maintenance for first 5 years. The responsibility of checking operability and proper functioning of the system rests with the consumer once the maintenance contract expires. This however can be renewed for a fee if the consumer wishes to. The conditions are negotiated between the consumer and vendor.

4 What is the role of BRPL in this process?



HelpDesk

Please feel free to reach out to us in case of any queries. We will try our best to solve the issues swiftly.

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